

Successful Exit of Fractional Investment in Dalí's *Hidden Faces*

- The artwork, offered in €50 fractions in November 2023, delivered a 12.8% net return.
- This marks the third exited asset by Artemundi and Splint Invest, delivering results in line with initial expectations.

Delaware / Zurich, December 2, 2024 —Artemundi and Splint Invest announce the **successful sale of Salvador Dalí's *Hidden Faces*** (1952). Made available as a fractional investment in November 2023, the original artwork attracted 757 new owners. Fractional investors got a **12.8% net return** after a holding period of just one year, with an annualized ROI of 12.7%. This result is within the initial projection of 9% – 15% p.a. in 2 – 4 years.

This is the **third successful exit of an artwork offered by Artemundi in collaboration with Splint Invest** as a technology provider, following the recent sale of Dalí's *The Mill Tower* (1977) and Chagall's *The Sleep of Love (1956-57)* last February. The timing capitalized on the growing demand for Surrealist works, supported by market milestones such as René Magritte's *L'Empire des Lumières* sale at Christie's New York for \$121 million, which happened a few days ago.

Hidden Faces was created as the cover of Dalí's only novel, *Rostros Ocultos (Hidden Faces)*, whose 30 pages of erotica faced censorship in Spain at the time but were published in France, England, and the United States.

New opportunity ahead: Miró's *Composition*

The partnership between Artemundi and Splint Invest keeps on developing new fractional investment opportunities in art: tomorrow, **December 3, at 6 PM CET, Joan Miró's *Composition* (1970) will be launched** through the app. This artwork, projected to return 14 – 26% p.a. in 2 –4 years, is a valuable example of Miró's late style, showcasing the vivid colors, biomorphic forms, and playful abstraction that defined his oeuvre. This work is part of a series created as preparatory studies for Miró's *Tapís de Tarragona*, his first monumental textile piece. While the tapestry resides in the Modern Art Museum of Tarragona, the present work has remained in a private collection since its creation, making it a rarity.

About Artemundi

Founded in 1989, Artemundi is committed to helping clients diversify their portfolios with authentic artworks. With thousands of successful transactions and over a billion dollars in art managed, the firm emphasizes transparency and leverages blockchain to unlock new investment opportunities.

www.artemundi.com

About Splint Invest

Splint Invest is a registered financial institution in Switzerland, that helps private investors diversify their portfolios by providing easy access to alternative investments like art, luxury watches, and rare whisky. Assets are hand-picked by certified experts, and divided into fractions (called Splints), so investors can start as low as 50 €. Alternative investments have a lower correlation to economic downturns, helping investors battle inflation and enjoy attractive returns.

www.splintinvest.com

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