

Frequently Asked Questions

Can I invest?

The Splint Invest application is available in the App Store and Google Playstore throughout Europe. Please note that customers with residency outside of Switzerland currently only can use the Credit Card option for payment. Splint Invest is working to enabling all its customers to work with in-App balance. Please contact the Support team in advance in case you would like to invest but do not have the opportunity to do that by Credit Card.

Fee-Structure

What are variable costs?

The maintenance of the asset, including storage and insurance, incurs costs. These costs are already included proportionately in the sales price of the Splints of 50 EUR. The associated costs are thus shared among the Splint holders and considered as running costs in relation to each investment.

What is the platform fee?

The Splint Invest platform fee is the compensation for the tokenization of the assets, the maintenance as well as the further development of the application and the costs related to the research and maintenance of the expert network. The platform fees are detailed in the Summary tab of each asset in the table "Calculate your earning potential".

What is the exit fee?

Selling the assets at the best possible price and providing a marketplace incurs costs. We charge these costs through the exit fee. We charge a fee of 2% per transaction, which is paid by the seller.

Secondary Market

Can all users participate on the marketplace?

No, currently only users with domicile Switzerland can buy and sell Splints on the marketplace. It is planned that the marketplace will be rolled out for European citizens in 2024.

However, Splint Invest is providing you with the option to repurchase your splints at market value anytime. Please note that an additional processing fee will apply. The processing fee varies based on the volume, investment, and your holding duration. Use the contact form to initiate the process.

Taxation

How must Splints in Switzerland be recorded in the tax return?

Under Swiss law, Splints are tangible assets that make the buyer a co-owner of the underlying asset.

The value of the Splint is added to the assets in the tax return, just like an inherited piece of jewellery in the drawer or bank account.

How must Splints in Germany be recorded in the tax return?

The capital gains generated through investments in Splint Invest are considered private sales transactions. Profits of up to €600 within a year can be tax-free for German users. If the holding period exceeds one year, capital gains above this threshold can also be tax-free. For further information, please consult your tax advisor, as Splint Invest does not offer tax advice.

How must Splints in UK be recorded in the tax return?

When you sell your fractional ownership share and make a profit, you may be subject to Capital Gains Tax (on the gains). The amount you pay depends on factors like your overall income, the duration of ownership, and the annual exempt amount, which was £6,000 (2023). Tax laws change, so consult a tax professional or HM Revenue & Customs (HMRC) for up-to-date information.

How must Splints in other countries be recorded in the tax return?

Please consult your tax advisor, as Splint Invest does not offer tax advice.

Where can I find my tax report?

Splint Invest provides you with a detailed report for your taxes. The report is generated for you every January. It is available in your profile under Documents.