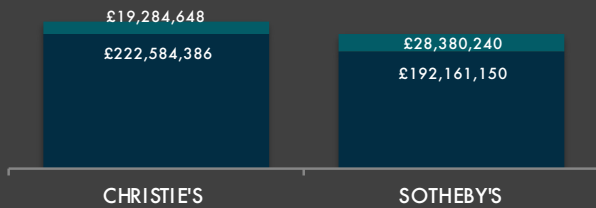


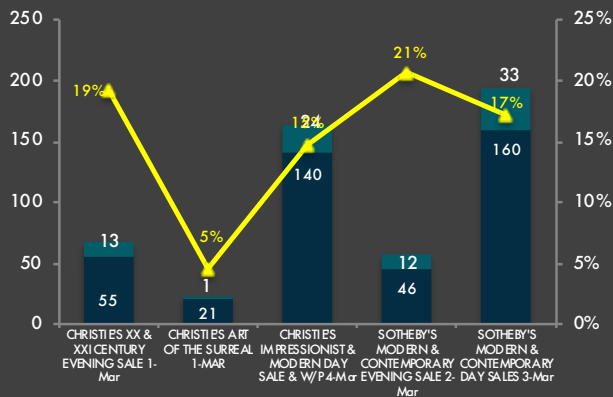
## TOTAL SALES

■ EVENING ■ DAY



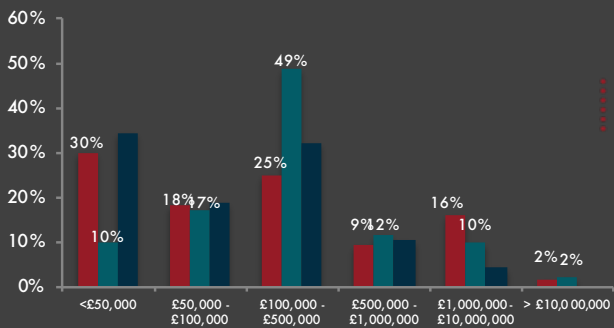
## TOTAL LOTS AVAILABLE & BI RATE

■ LOTS SOLD ■ UN SOLD LOTS ■ BI

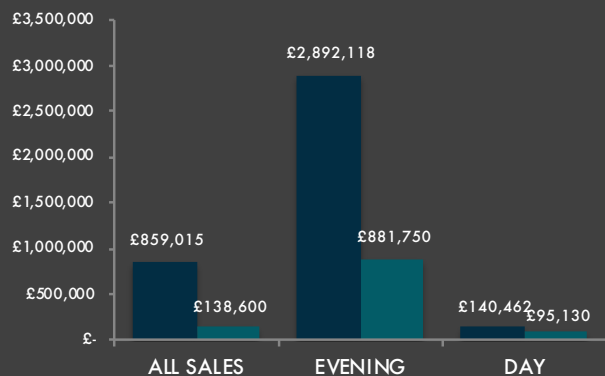


## PRICE DISTRIBUTION OF LOTS SOLD

■ CHRISTIE'S ■ SOTHEBY'S



■ AVERAGE PRICE ■ MEDIAN PRICE



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## 20TH & 21ST CENTURY ART LONDON, MARCH 2022

This March, London's 20th / 21st Century Art sales, including Impressionist, Modern, Post-War and early Contemporary Art, closed with an overall strong performance, with evening sales results among the best in the last four years. Although sales did not reach the same heights as the New York auctions of November 2021, this week has proven strong confidence in the market amid the current geo-political situation.

With a total of £504,241,736 GBP, the three main auction houses were able to change owners of over 580 artworks during Christie's, Sotheby's, Phillips evening and day sales as well as Christie's Art of the Surreal auction.

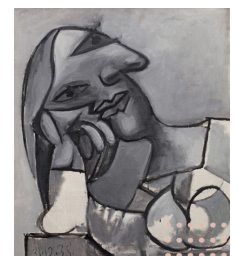
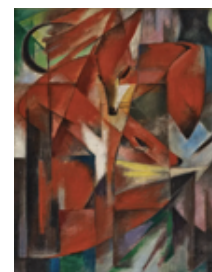
The bestselling lot this week was René Magritte's *L'empire des lumières*, which sold at Sotheby's evening sale for £59,422,000 GBP and marked a new auction record for the artist.

Christie's best result and the next bestselling lot this week was Franz Marc's enchanting oil on canvas *The foxes*. It was sold during Christie's marathon of two consecutive evening auctions held on Tuesday in Shanghai and London and coincided with the opening of the auction house's new gallery at Shanghai's Bund One, which according to Christie's, marks the first time an auction house has offered pre-1949 artworks in mainland China.

Francis Bacon's *Triptych 1986-7*, also sold at Christie's, made the third place of this week's top results and was followed by Claude Monet's *Nymphéas*, and works by Pablo Picasso, Lucian Freud and David Hockney proving the strong and steady performance of top tier artists.

Although none of the top 10 lots sold at Phillips, the third of the auction house trio can be pleased with their results as well. Totalling £41,831,312 GBP, Phillips holds the smallest but still a significant market share of this week's auctions.

Overall, the good results have shown that on the one hand the possible lack of Russian buyers did not affect the performance of this week; on the other, the art market has proven a certain robustness amid the new conflict on the borders of Europe.



## 10 TOP LOTS SOLD

	Artist	Title	Venue	Sale Price
1	RENÉ MAGRITTE	L'EMPIRE DES LUMIÈRES	SOTHEBY'S	£ 59,422,000
2	FRANZ MARC	THE FOXES	CHRISTIE'S	£ 42,654,500
3	FRANCIS BACON	TRIPTYCH 1986-7	CHRISTIE'S	£ 38,459,206
4	CLAUDE MONET	NYMPHÉAS	SOTHEBY'S	£ 23,228,500
5	PABLO PICASSO	LA FENÊTRE OUVERTE	CHRISTIE'S	£ 16,319,500
6	LUCIAN FREUD	GIRL WITH CLOSED EYES	CHRISTIE'S	£ 15,174,500
7	DAVID HOCKNEY	GARROWBY HILL	SOTHEBY'S	£ 14,093,950
8	PABLO PICASSO	BUSTE DE FEMME ACCOUDÉE, GRIS ET BLANC	SOTHEBY'S	£ 11,968,300
9	VINCENT VAN GOGH	A PAIR OF LOVERS (EGLOGUE EN PROVENCE)	SOTHEBY'S	£ 10,015,000
10	MARC CHAGALL	LE JONGLEUR	CHRISTIE'S	£ 8,877,000
	TOTAL SALES			£ 240,212,456

\*All prices are in GBP