

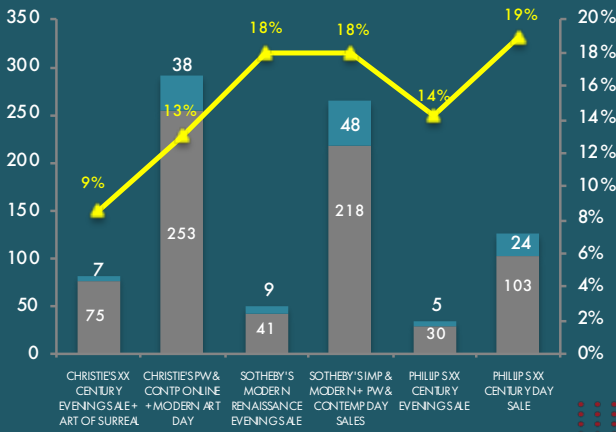
TOTAL SALES

■ EVENING ■ DAY



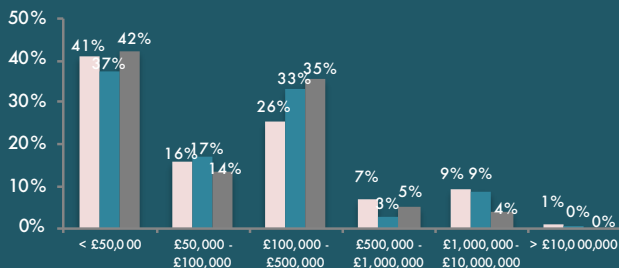
TOTAL LOTS AVAILABLE & BI RATE

■ LOTS SOLD ■ UN SOLD LOTS ■ BI

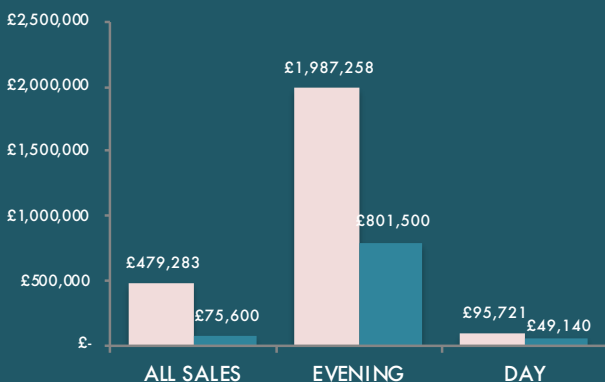


PRICE DISTRIBUTION OF LOTS SOLD

■ CHRISTIE'S ■ SOTHEBY'S ■ PHILLIPS



■ AVERAGE PRICE ■ MEDIAN PRICE



20TH CENTURY & CONTEMPORARY AUCTION LONDON, MARCH & APRIL 2021

Despite the reduced offering of 55 lots, Christie's XXth Century Evening sale exceeded the 120M GBP total sale mark with a BI rate of 4%. The surrealist part of the evening brought another 48M GBP with a BI rate of 19%. This sale came short 5% below the estimates, which were considered too high, doubling versus the previous year and growing only +10% from its 2020 level. Both sales combined included 14 guarantees from the 80 offered works in a marathon that lasted almost 4 hours.

Sotheby's "Modern Renaissance" auction with 52 lots (-35% fewer consignments than the previous combined Contemporary and Impressionist evening auctions in London) achieved 81,6M GBP. While this total surpassed the initial low estimate range of 62 M GBP by +23% with the help of 8 third-party guarantees, the BI rate was 21%. The surprising lots of the night were Arshile Gorky's Garden in Sochi, which sold +232% above its low estimate, and František Kupka *Le Jaillissement II (Tryskání II)* with a sale price of 7,5 M GBP (+327% above its low estimate. Surprisingly, lots by blue-chip artists performed the worst, including Hockney (sold to its guarantor), and Calder, Klein, Soulages, Dubuffet, Twombly, and Richter were unsold.

Phillips scored a 24.8M GBP evening sale, almost a +25% increment compared to last year's sale. The BI rate of 14% from the 33 lots offered after the two withdrawals. The top lot of the night was Jean Dubuffet's *La féconde journée* (1976), which soared past its pre-sale upper estimate by +140%. Other successful sales were *Love Ritual* by Tunji Adeniyi-Jones, selling +300 above its estimate, and Lina Iris Viktor's *Constellations III* quadrupling its low estimate.



10 TOP LOTS SOLD

	Artist	Title	Venue	Sale Price
1	BANKSY	GAME CHANGER	CHRISTIE'S	£ 16,758,000
2	EDVARD MUNCH	SUMMER DAY OR EMBRACE ON THE BEACH	SOTHEBY'S	£ 16,284,000
3	PABLO PICASSO	FEMME NUE COUCHEE AU COLLIER	CHRISTIE'S	£ 14,582,500
4	JOAN MIRO	PEINTURE	CHRISTIE'S	£ 10,231,500
5	RENE MAGRITTE	LE MOIS DES VENDANGES	CHRISTIE'S	£ 10,002,500
6	PABLO PICASSO	FEMME ASSISE DANS UN FAUTEUIL NOIR	CHRISTIE'S	£ 9,659,000
7	PABLO PICASSO	FEMME ASSISE DANS UN FAUTEUIL	SOTHEBY'S	£ 9,390,000
8	JEAN-MICHEL BASQUIAT	SELF-PORTRAIT	CHRISTIE'S	£ 9,086,500
9	ARSHILE GORKY	GARDEN IN SOCHI	SOTHEBY'S	£ 8,585,700
10	FRANTISEK KUPKA	LE JAILLISSEMENT II	SOTHEBY'S	£ 7,551,600
	TOTAL SALES			£ 112,131,300

*All prices are in GBP