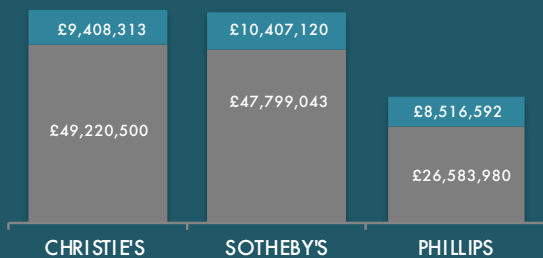


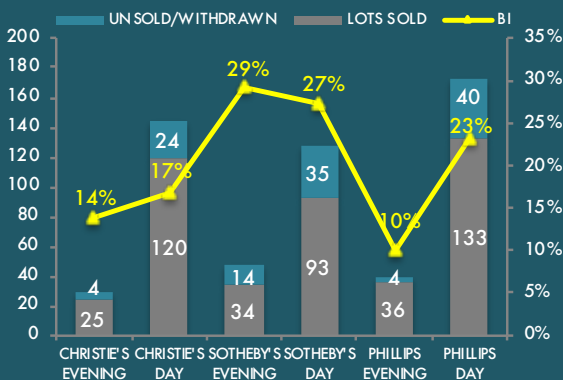


TOTAL SALES

■ EVENING SALES ■ DAY SALES



TOTAL LOTS AVAILABLE & BI RATE

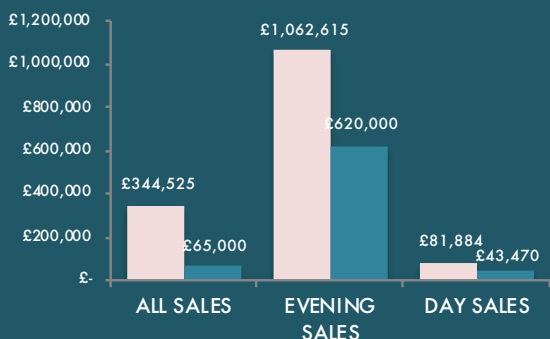


PRICE DISTRIBUTION OF LOTS SOLD

■ CHRISTIE'S ■ SOTHEBY'S ■ PHILLIPS



■ AVERAGE PRICE ■ MEDIAN PRICE



20TH CENTURY AND CONTEMPORARY AUCTION LONDON, OCTOBER 2020

Inspired by Phillips 20th century sales, Sotheby's was obliged to combine the Modern and Contemporary Evening departments due to the lack of consignments. From the 49 Modern lots and 48 Contemporary, almost 10% of the lots were withdrawn at the last minute. A total of 24 of the modern lots were guaranteed (6 were third-party), while 8 of the lots in the contemporary sale were guaranteed (half were third-party). The sale pulled a total of £47,799,043; considerably below the low estimate with a 29% BI rate. Bidding at the contemporary section seemed particularly selective, led by Banksy's reimagining Claude Monet's impressionist water lilies, which fetched £7.5m. However, lots such as Richter and Basquiat, barely reached their low estimate. Among the BI lots were pieces by Oehlen, Rudolf Stingel, and Baselitz.

Christie's also replicated the model by mixing modern and contemporary consignments from its London and Paris houses, which brought a total of £49,220,500. With more conservative estimates and reserves, the BI rate was 14%. While more prominent names like Hockney, Doig, Basquiat and Twombly barely reached their guaranteed amounts; surprisingly, new entries to the evening sale such as Per Kirkeby, Alan Davie, Markus Lupertz, and Titus Kaphar achieved the best results by doubling their low estimates. Francis Bacon's *Head of Man* (1959) and Albert Oehlen's *Untitled* (1989), were both withdrawn before the sale began.

Phillips Evening sale witnessed the same effect, with newcomers such as Salman Toor and Titus Kaphar delivering surprisingly high results up to 5 times their estimate, while establishing new records for Mae Smith and Portia Zvavahera. With a total of £26,583,980, only two of the 38 available lots failed to sell (Tillmans and Rhoades), and two were withdrawn (Hirst and Kaws). However, the top lot by Baselitz failed to meet expectations selling to only one bid at £4.1m after a two-minute wait due to an overly-ambitious estimate.



10 TOP LOTS SOLD

	Artist	Title	Venue	Sale Price
1	PETER DOIG	BOILER HOUSE	CHRISTIE'S	£ 13,895,500
2	DAVID HOCKNEY	PORTRAIT OF SIR DAVID WEBSTER	CHRISTIE'S	£ 12,865,000
3	BANKSY	SHOW ME THE MONET	SOTHEBY'S	£ 7,551,600
4	FRANCIS BACON	STUDY FROM THE HUMAN BODY	CHRISTIE'S	£ 5,537,000
5	GERHARD RICHTER	ABSTRAKTES BILD	SOTHEBY'S	£ 5,138,700
6	JEAN-MICHEL BASQUIAT	JUSTCOME SUIT	SOTHEBY'S	£ 5,081,250
7	GEORG BASELITZ	DAS LETZTE SELBSTBILDNIS	PHILLIPS	£ 4,983,500
8	ADRIAN GHENIE	PIE FIGHT INTERIOR	SOTHEBY'S	£ 2,855,800
9	CY TWOMBLY	UNTITLED	SOTHEBY'S	£ 2,556,000
10	ROY LICHTENSTEIN	PITCHER TRIPTYCH	CHRISTIE'S	£ 2,302,500
		TOTAL SALES:		£ 62,766,850

*All prices are in GBP