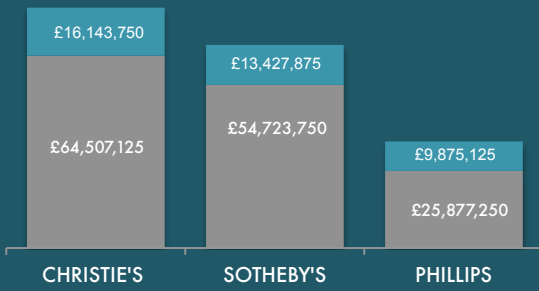


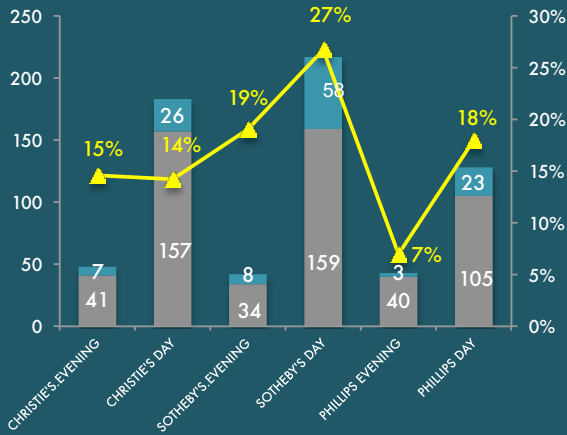
TOTAL SALES

■ EVENING SALES ■ DAY SALES



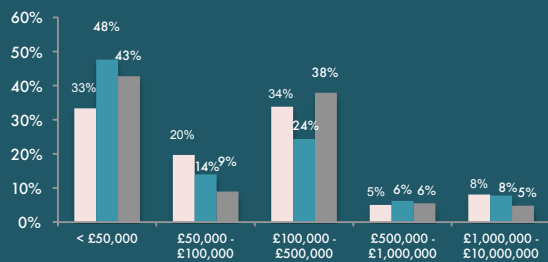
TOTAL LOTS AVAILABLE & BI RATE

■ LOTS SOLD ■ UNSOLD LOTS ▲ BI

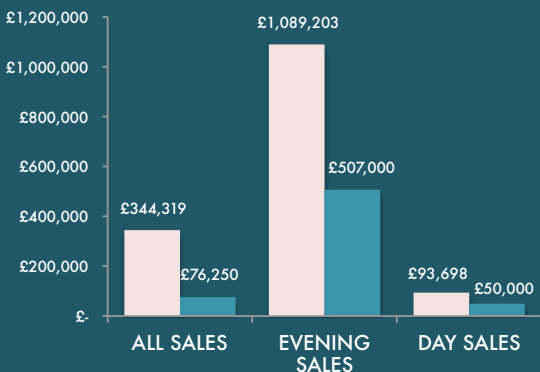


PRICE DISTRIBUTION OF LOTS SOLD

■ CHRISTIE'S ■ SOTHEBY'S ■ PHILLIPS



■ AVERAGE PRICE ■ MEDIAN PRICE

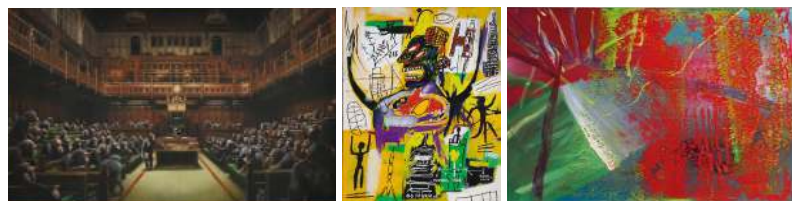


POST-WAR AND CONTEMPORARY AUCTION LONDON, OCTOBER 2019

The secretive British artist's massive piece of political satire, *Devolved Parliament* (2009), vaulted its high estimate of £2 million to eventually selling for £9.8 million with fees, setting a new Banksy auction record. It tied with a large Jean-Michel Basquiat painting, *Pyro* (1984), for the night's top prize. Though the results for the Basquiat and the Banksy were equal, the latter was by far the evening's star lot, inspiring a dramatic bidding war that dragged on for 13 minutes. The sale otherwise was subdued and stayed firmly within its pre-sale estimate range. Of the sale's 42 lots, three were withdrawn and five failed to sell, resulting in a 19% BI. That result put the night's total about 20% below the equivalent evening sale's total last year.

Phillips 20th Century and Contemporary Art auction brought in a total of £25.8 million with fees, an increase of 28% over the same sale last year. That result was squarely within the pre-sale range for the evening with fevered bidding in the first five lots, each selling for more than double their high estimates and setting new auction records for three artists—Simone Leigh, Derek Fordjour, and Sanya Kantarovsky. The opening suite also marked an auspicious secondary market debut for rising star Nathaniel Mary Quinn, whose painting eclipsed its high estimate selling for +250%. The bidding went cold after the opening lots, but spiked again when the Alex Katz painting sold for more than triple the artist's previous auction record.

Christie's lengthy two-and-a-half-hour evening sale of 47 lots capped the Frieze Week evening auctions with a muted sale at its King Street headquarters. The auction was led by works from three major market forces that all underperformed against their estimates. Gerhard Richter's *Abstraktes Bild* (1984), -one of the 312 works to be sold by the Italian bank UniCredit Collection - failed to reach its low estimate, hammering down at £6 million despite its philanthropic aims. While major painters produced very mixed results, works by a younger generation such as Loie Hollowell and Tschabalala inspired much more spirited bidding.



10 TOP LOTS SOLD

	Artist	Title	Venue	Sale Price
1	BANKSY	<i>DEVOLVED PARLIAMENT</i>	SOTHEBY'S	£ 9,879,500
2	JEAN-MICHEL BASQUIAT	<i>PYRO</i>	SOTHEBY'S	£ 9,879,500
3	JEAN-MICHEL BASQUIAT	<i>FOUR BIG</i>	CHRISTIE'S	£ 8,605,250
4	GERHARD RICHTER	<i>ABSTRAKTES BILD</i>	CHRISTIE'S	£ 7,016,250
5	SIGMAR POLKE	<i>FLOWERS</i>	CHRISTIE'S	£ 5,654,250
6	PIERRE SOULAGES	<i>PEINTURE 146 X 114 CM</i>	CHRISTIE'S	£ 5,484,000
7	GERHARD RICHTER	<i>WIESE (MEADOW)</i>	CHRISTIE'S	£ 3,375,000
8	JOAN MITCHELL	<i>RHUBARB</i>	CHRISTIE'S	£ 3,371,250
9	GERHARD RICHTER	<i>BRAUTPAAR (BLAU)</i>	CHRISTIE'S	£ 3,371,250
10	JEAN-MICHEL BASQUIAT	<i>NATIVES CARRYING THINGS</i>	SOTHEBY'S	£ 3,255,000
			TOTAL SALES:	£ 59,891,250

*All prices are in GBP