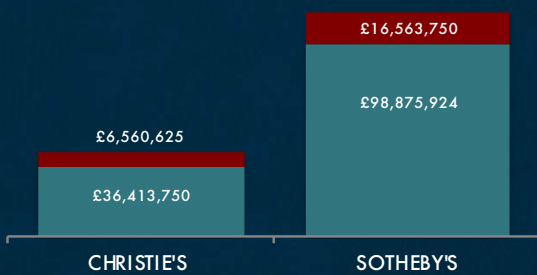


TOTAL SALES

■ EVENING SALES ■ DAY SALES



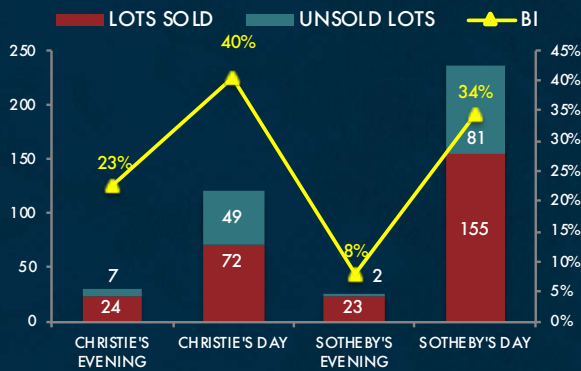
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IMPRESSIONIST AND MODERN ART LONDON, JUNE 2019



Sotheby's dominated the evening as well as the day. The achieved BI rate of 8% has been one of the highest rate achieved for an evening sale in that category in London since 1988. The sale's total of £98,875,924 included the sale of Claude Monet's "Nymphéas" (1908) for £23,7M, (16% below its low estimate). This was one out of three guaranteed works from an Argentinian collection. Furthermore, the sale of Modigliani's "Jeune homme assis, les mains croisées sur les genoux" (1918) for £18,422,000 which is the 10th best-ever result for a Modigliani portrait. In total 25 lots were sold with 16% above 40% within and 36% below estimates. During the Day sale where BI rates tend to be higher, Sotheby's managed a 34% BI rate with a total number of 236 lots sold and revenue of £16,563,750. Whereas 26% have been sold above, 29% were sold within and 11% below estimate.

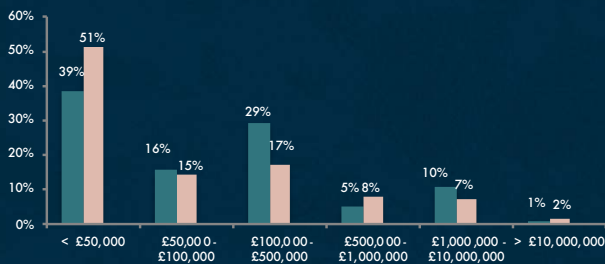
TOTAL LOTS AVAILABLE & BI RATE



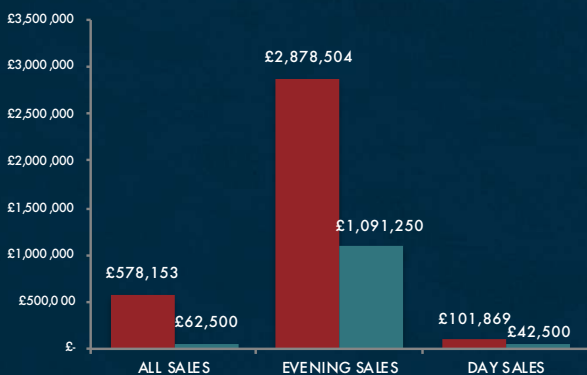
Overall, Christie's performance seemed quite weak compared to Sotheby's this time. During the evening Sale, Christie's generated a total of £36,413,750 with 31 lots sold, resulting in a 23% BI rate. An early painting by Fernand Léger failed to sale and Matisse's "Le collier d'ambre" too. Despite the marketing efforts of the team, these overpriced pieces didn't attract the buyers. However, there were some good deals, such as Picasso's "Homme et femme nus" which sold for £12,464,250. The day Sale revealed some issues for Christie's since the BI rate was at a 40% high. Nevertheless, Christie's was able to sell 11% above estimate while having 27% within and 21% below it.

PRICE DISTRIBUTION OF LOTS SOLD

■ CHRISTIE'S ■ SOTHEBY'S



■ AVERAGE PRICE ■ MEDIAN PRICE



10 TOP LOTS SOLD

	Artist	Title	Venue	Sale Price
1	CLAUDE MONET	NYPHPEAS	SOTHEBY'S	£ 23,731,624
2	AMEDEO MODIGLIANI	JEUNE HOMME ASSIS...	SOTHEBY'S	£ 18,422,000
3	PABLO PICASSO	HOMME ET FEMME NUS	CHRISTIE'S	£ 12,464,250
4	JOAN MIRO	PEINTURE (L' AIR)	SOTHEBY'S	£ 12,000,000
5	PABLO PICASSO	HOMME A LA PIPE	SOTHEBY'S	£ 7,601,500
6	CAMILLE PISSARO	LE BOULEVARD MONTMARTRE...	SOTHEBY'S	£ 7,145,900
7	HENRI MATISSE	VASE D'ANEMONES	SOTHEBY'S	£ 4,298,400
8	RENE MAGRITTE	LA MAGIE NOIRE	SOTHEBY'S	£ 4,184,500
9	RENE MAGRITTE	LE GRAND MATIN	SOTHEBY'S	£ 3,135,000
10	YVES TANGUY	L'EXTINCTION DES ESPECES	CHRISTIE'S	£ 3,131,250
	TOTAL SALES			£ 96,114,424

*All prices are in GBP