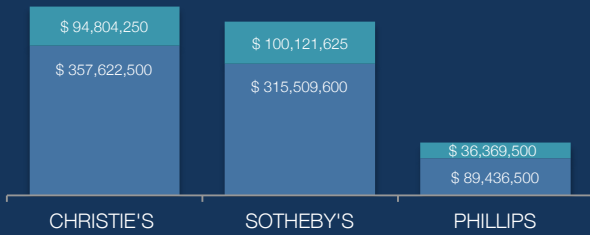


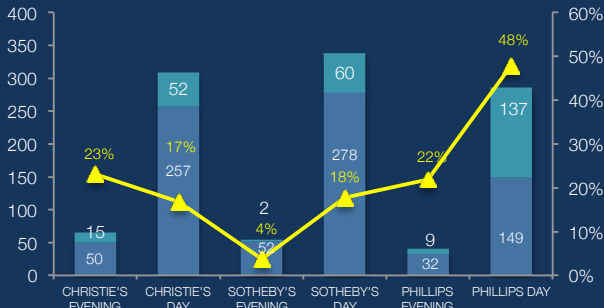
TOTAL SALES

■ Evening Sales ■ Day Sales



TOTAL LOTS AVAILABLE & BI RATE

■ LOTS SOLD ■ UNSOLD LOTS ▲ BI

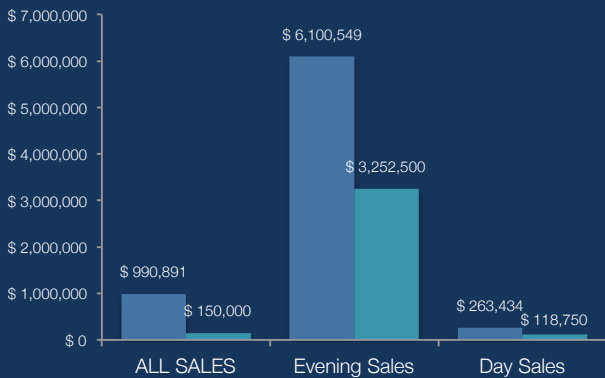


PRICE DISTRIBUTION OF LOTS SOLD

■ CHRISTIE'S ■ SOTHEBY'S ■ PHILLIPS



■ AVERAGE PRICE ■ MEDIAN PRICE



ARTEMUNDI

POST-WAR & CONTEMPORARY ART NEW YORK, NOVEMBER 2018

David Hockney's artwork \$90.3 M (with buyer's premium) at auction, fetched a new record for a living artist, leaving in dust the previous record held by Jeff Koons and his *Balloon Dog (Orange)*, which sold for \$58.4 million at Christie's in 2013. *Portrait of an Artist (Pool with Two Figures)* was snapped up after more than 9 min of bidding, dominated by two rival telephone bidders. Other lots included Alexander Calder's *21 Feuilles Blanches* was another highlight which sold for \$18 M, more than triple its high estimate. Out of 50 artworks, 9 were BI including some high-estimated works by Sigmar Polke estimated between \$9 - \$12 M, and Peter Doig estimated between \$5 - \$7 M. Helen Frankenthaler's was also left unsold at this auction.

Sotheby's Post-war and Contemporary evening auction totaled a \$314 M evening sale, well over the night's low estimate of \$245 M. The 54-lot set was preceded by 11 works from which only 4% were BI. Works estimated above the \$10 million mark saw relatively thin demand resulting that the top three all went for below their estimates. The auction's top lot, Gerhard Richter's *Abstraktes Bild* didn't reached its low estimate and sold for \$29.5 million. Jean-Michel Basquiat's *Untitled (Pollo Frito)* and Georgia O'Keeffe's *A Street* also sold underneath its low estimate. Of the four auction records notched in this sale, 3 were for the African-American artists: Taylor, Jacob Lawrence, and Jack Whitten.

Phillips \$88.5 M. Contemporary Sale came up short with a total of \$88.5 M below both its estimate of \$100 - \$142 M and the \$113.9 M the house brought in at the same sale last year. Though 41 lots had been listed for the evening, 3 were withdrawn and 6 failed to find buyers, yielding an 22% of BI. Joan Miró's *Femme dans la nuit* was the highlight of the night selling for \$22.6 M, above its \$18 M estimate. But the passes on two of the evening's most significant lots, by Alberto Burri (\$10 - \$15 M estimate), and the Pollock (\$18M estimate) represented a big missed in the total. Fortunately, Latin American art got a boost on the auction block with excellent results for Diego Rivera & Carmen Herrera. *Blanco y Verde* sold for \$2.7 M (double its estimate) which was also accompanied with an applause.



10 TOP LOTS SOLD

	Artist	Title	Venue	Sale Price
1	DAVID HOCKNEY	PORTRAIT OF AN ARTIST	CHRISTIE'S	\$ 90,312,500
2	MARK ROTHKO	UNTITLED (RUST, BLACKS ON PLUM)	CHRISTIE'S	\$ 35,712,500
3	GERHARD RICHTER	ABSTRAKTES BILD	SOTHEBY'S	\$ 33,604,500
4	JEAN-MICHEL BASQUIAT	UNTITLED (POLLO FRITO)	SOTHEBY'S	\$ 25,701,500
5	JOAN MIRÓ	FEMME DANS LA NUIT	PHILLIPS	\$ 22,590,000
6	RICHARD DIEBENKORN	OCEAN PARK -137	CHRISTIE'S	\$ 22,587,500
7	FRANCIS BACON	STUDY OF HENRIETTA MORAES	CHRISTIE'S	\$ 21,687,500
8	JEAN-MICHEL BASQUIAT	DISCOGRAPHY TWO	CHRISTIE'S	\$ 20,900,000
9	ALEXANDER CALDER	21 FEUILLES BLANCHES	CHRISTIE'S	\$ 17,975,000
10	CHRISTOPHER WOOL	UNTITLED	CHRISTIE'S	\$ 15,218,750
			TOTAL SALES	\$ 306,289,750

*All prices are in USD