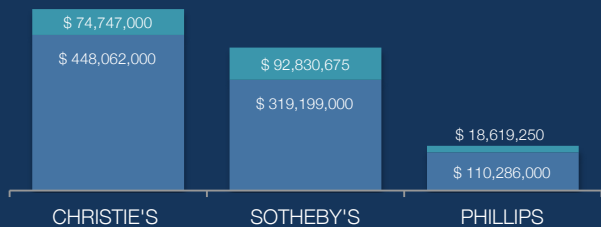


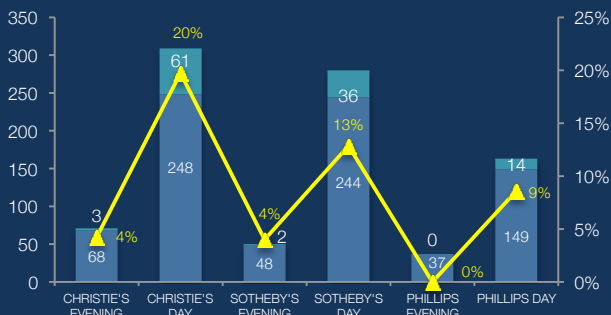
TOTAL SALES

■ Evening Sales ■ Day Sales



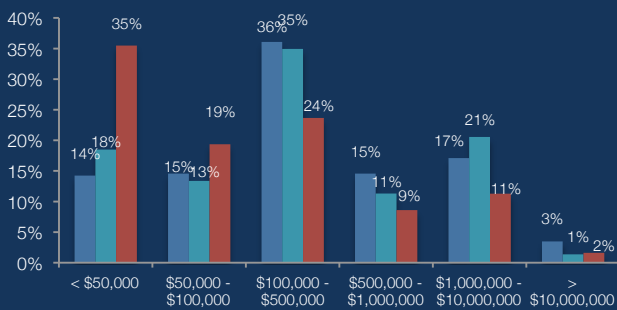
TOTAL LOTS AVAILABLE & BI RATE

■ LOTS SOLD ■ UNSOLD LOTS ▲ BI

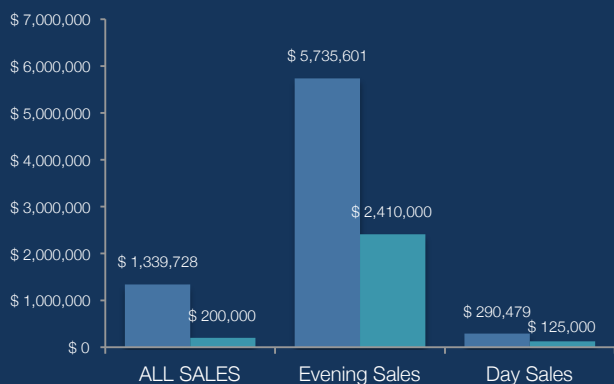


PRICE DISTRIBUTION OF LOTS SOLD

■ CHRISTIE'S ■ SOTHEBY'S ■ PHILLIPS



■ AVERAGE PRICE ■ MEDIAN PRICE



POST-WAR & CONTEMPORARY ART NEW YORK, MAY 2017

ARTEMUNDI

Works by Francis Bacon and Cy Twombly each sold for more than \$50 million at Christie's Post War and Contemporary art auction, helping drive a \$448 million sale that met expectations in an uncertain political environment. Of the 71 lots on offer virtually all found buyers, with only three going unsold. The sale's total nipped at the high pre-sale estimate of \$463 million. The sale's top lot was Cy Twombly's *Leda and the Swan*, which sold for \$52.9 million including commission of just over 12 percent, against an estimate of \$35 million to \$55 million. Francis Bacon's *Three Studies for a Portrait of George Dyer*, a 1963 triptych, fetched \$51.8 million, at the very lowest end of its \$50 million to \$70 million estimate.

Sotheby's Post War and Contemporary sale fetched a robust \$319.2 million total, which easily eclipsed even the high \$277 million pre-sale estimate, and only two of the 50 works on offer went unsold. The star of the season was Jean-Michel Basquiat's *Untitled* bought by entrepreneur Yusaku Maezawa, founder of e-commerce giant Start Today. Joining the rarefied \$100 million-plus club in a salesroom punctuated by periodic gasps from the crowd, Jean-Michel Basquiat's powerful 1982 painting of a skull brought \$110.5 million at Sotheby's, to become the sixth most expensive work ever sold at auction. Only 10 other works have broken the \$100 million mark. On Friday morning, shares of Sotheby's were trading up around 2 percent at \$50.52, putting it on track to end the week in positive territory.

Phillips has set a new auction record for a work by a living British artist during its stellar Evening Sale of 20th Century & Contemporary Art in New York. Peter Doig's 1991 masterpiece *Rosedale* sold to a phone bidder for \$28.8 million, helping Phillips reach a sale total of \$110,286,000 – a 136% increase on the sale also saw a new record achieved for a sculpture by Roy Lichtenstein, with the artist's *Woman: Sunlight, Moonlight* 1996 selling for \$10,330,000.



10 TOP LOTS SOLD

	Artist	Title	Venue	Sale Price
1	JEAN-MICHEL BASQUIAT	UNTITLED	SOTHEBY'S	\$ 110,487,500
2	CY TWOMBLY	LEDA AND THE SWAN	CHRISTIE'S	\$ 52,887,500
3	FRANCIS BACON	THREE STUDIES OF A PORTRAIT	CHRISTIE'S	\$ 51,767,500
4	JEAN-MICHEL BASQUIAT	LA HARA	CHRISTIE'S	\$ 34,967,500
5	PETER DOIG	ROSEDALE	PHILLIPS	\$ 28,810,000
6	ROY LICHTENSTEIN	RED AND WHITE BRUSHSTROKES	CHRISTIE'S	\$ 28,247,500
7	ANDY WARHOL	BIG CAMPBELL'S SOUP CAN	CHRISTIE'S	\$ 27,500,000
8	ROY LICHTENSTEIN	NUDE SUNBATHING	SOTHEBY'S	\$ 24,000,000
9	ANDY WARHOL	LAST SUPPER	CHRISTIE'S	\$ 18,727,500
10	SIGMAR POLKE	FRAU MIT BUTTERBROT	CHRISTIE'S	\$ 17,159,500
			TOTAL SALES	\$ 394,554,500

*All prices are in USD